Major Moves – Extending I-69 from Indianapolis to Evansville

The I-69 Extension from Indianapolis to Evansville is one of the most important economic development investments the state can make in Southwest Indiana.

- Southwest Indiana deserves a transportation system that links the area to the rest of the state.
- Areas of Southwest Indiana have historically had the highest unemployment in the state.

I-69 will bring major economic development for Southwest Indiana.

- 47,000 jobs are created for every \$1 billion invested in roads, according to the USDOT.
- New employers require good access to transportation.
 - o Toyota built in Princeton near highway 41 and I-64.
 - o General Motors built in Fort Wayne off I-69.
 - o Wal Mart and Dollar General are building regional warehouses in Marion off I-69
 - o New High tech parks are springing up in Indiana off and I-69, I-74, I-65.

I-69 will not be completed in our lifetime without Major Moves.

- Under previous road funding plans, I-69 construction would not begin until 2017 with completion scheduled for 2035.
- Major Moves provides for construction to begin in 2008, with completion scheduled for 2018.
- There has never a funding source identified for I-69 until Major Moves.

Major Moves will move I-69 from the drawing board to reality.

- A public-private partner will slash the state money needed to build I-69.
- A public-private partner will want the road constructed as quickly as possible to maximize its return on investment.

Safety and maintenance on I-69 will not be compromised

- The lease agreement with the State would specify maintenance and construction standards.
 - o The Chicago Skyway Lease even dictates how fast its private management company must remove dead animals from the road.
- Indiana will not turn over unrestricted power to raise tolls to any private company.
- Failure to comply with the lease agreement will result in stiff penalties and the State retains the right to sever the contract and resume construction and operation of the road.

Several other states are using public-private partnerships to build new roads.

- State Road 125 in San Diego, CA is a new construction highway using some public and private money – similar to the Major Moves proposal.
- State Route 895 (Pocahontas Highway) in Richmond, VA was built 15 years ahead of schedule as a public-private partnership.
- The Trans-Texas Corridor is a planned, multi-billion dollar development in Texas which uses tolls under a similar public-private partnership finance structure.

If the legislature does not approve Major Moves, hundreds of vital transportation projects across the state will be indefinitely delayed until funding can be found.